



AMJ LAND HOLDINGS LIMITED

[Formerly known as Pudumjee Pulp & Paper Mills Limited]

Registered Office

VJ:

10th February, 2018

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Scrip Code:- AMJLAND

The Manager,
Corporate Relationship Department,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.

Scrip Code:- 500343

Dear Sir,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at their Meeting held today, have accorded their approval to the proposed acquisition of the following equity shares of Pudumjee Industries Limited ('Target Company') from Pudumjee Investment & Finance Company Limited ('PIFCO'), a wholly owned subsidiary of the Company.

Sr. No.	Existing shareholding of AMJ Land Holdings Limited in Pudumjee Industries Limited		Proposed Acquisition from PIFCO Not exceeding		Post-Acquisition Shareholding of AMJ Land Holdings Limited in Pudumjee Industries Limited	
	No. of shares	Percentage	No. of shares	Percentage	No. of shares	Percentage
1	9,56,725	5.32%	39,45,790	21.92%	49,02,515	27.24%

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in enclosed Annexure.

Please take the same on record.

Thanking you,

Yours faithfully,
For AMJ Land Holdings Limited

R M Kulkarni
Company Secretary
Encl.: As above.



Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388
E-Mail : sk@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN: 27AABCP0310Q1ZG

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
E-Mail: pudumjee@pudumjee.com Web Site : www.amjland.com



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ANNEXURE

The details, as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are mentioned hereunder:

Sr. No.	Details/Clarifications	Response
a)	Name of the target entity, details in brief such as size, turnover etc.	Name: Pudumjee Industries Limited (PIL) Size/Business: PIL may be deemed to be a Core Investment Company within the meaning of Core Investment Companies (Reserve Bank) Directions, 2016. PIL is also engaged in real estate business. Turnover & Income : Rs. 242.15 Lakhs (as on 31 st March, 2017)
b)	(i) Whether the acquisition would fall within related party transaction(s) (ii) whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? (iii) If yes, nature of interest and details thereof and (iv) whether the same is done at "arms length";	(i) Yes. The proposed acquisition is a related party transaction as PIFCO, the seller is wholly owned subsidiary of the Company. (ii) Yes. (iii) The Acquirer (AMJ Land Holdings Ltd), the Seller (PIFCO) and Target Company (PIL), are part of the same Promoter Group. (iv) YES. The transaction will be done at arms' length.
c)	Industry to which the entity (of which shares) being acquired belongs;	PIL may be deemed to be a Core Investment Company within the meaning of Core Investment Companies (Reserve Bank) Directions, 2016. PIL is also engaged in real estate business.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To consolidate the shareholding of the Company in PIL, an Associate Company. The existing number of equity shareholding of the Company in PIL will be increased from 9,56,725 to 49,02,515.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	No governmental approvals are required for the proposed acquisition.

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		Although the proposed acquisition (being 21.92% in aggregate) would trigger open offer obligations under Securities And Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, since the said transaction is between holding and subsidiary company, the Company is exempt from open offer obligations under Regulation 10(1)(a)(iii) of said Regulations.								
f)	indicative time period for completion of the acquisition;	Within three months								
g)	nature of consideration - whether cash consideration or share swap and details of the same;	Cash/Cheque.								
h)	cost of acquisition or the price at which the shares are acquired;	The proposed acquisition is expected to cost the Company not exceeding to Rs. 6.57 crores (Approximately)								
i)	percentage of shareholding / control acquired and / or number of shares acquired;	Not exceeding of 39,45,790 Equity Shares constituting 21.92% of the paid up capital of PIL.								
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>PIL was incorporated on 31st December, 1965 under the Companies Act, 1956 having its registered office at Thergaon, Pune - 411033 with the main object of manufacturing, trading and dealing in paper and paper products.</p> <p>After demerger of paper manufacturing business, as per High Order dated 8th January, 2016, PIL may be deemed to be a Core Investment Company within the meaning of Core Investment Companies (Reserve Bank) Directions, 2016. PIL also is engaged in real estate business.</p> <p>Turnover & Income of PIL during last three financial years as follows:</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover & Income (Rs. In Lakhs)</th> </tr> </thead> <tbody> <tr> <td>2016-17</td> <td>242.15</td> </tr> <tr> <td>2015-16</td> <td>249.80</td> </tr> <tr> <td>2014-15</td> <td>16,007.89</td> </tr> </tbody> </table> <p>PIL has presence only in India.</p>	Financial Year	Turnover & Income (Rs. In Lakhs)	2016-17	242.15	2015-16	249.80	2014-15	16,007.89
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2016-17	242.15									
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