



AMJ LAND HOLDINGS LIMITED

[Formerly known as Pudumjee Pulp & Paper Mills Limited]

Registered Office

VJ:417

10th February, 2018

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, BandraKurla Complex, Bandra (E), <u>Mumbai – 400 051.</u></p> <p><u>Scrip Code:- AMJLAND</u></p>	<p>The Manager, Corporate Relationship Department, BSE Ltd., PhirozeJeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001.</u></p> <p><u>Scrip Code:- 500343</u></p>
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Dear Sir/Madam,

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2017.** A copy of the said results together with the Limited Review Report for the Quarter and Nine Months ended on that date are attached for your information and record.

The meeting commenced at 1.45 p.m. and concluded at 2.15 p.m.

Thanking you,

Yours Faithfully,

For **AMJ Land Holdings Limited,**
(Formerly known as Pudumjee Pulp & Paper Mills Limited)


R. M. Kulkarni
Company Secretary
Encl.: As Above



Registered Office:

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E-Mail : sk@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

Corporate Office:

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E-Mail: pudumjee@pudumjee.com Web Site : www.amjland.com



AMJ LAND HOLDINGS LIMITED
 (Formerly known as Pudumjee Pulp & Paper Mills Limited)
 Regd. Office Thergaon, Pune 411 033
 Tel.No.020-30613333 E-Mail: admin@amjland.com
 Website:www.amjland.com; CIN: L21012MH1964PLC013058

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017
 (Rs. in lakhs, unless otherwise stated)

	Particulars	Quarter ended			Nine months ended	
		31.12.17 (Unaudited)	30.09.17 (Unaudited)	31.12.16 (Unaudited)	31.12.17 (Unaudited)	31.12.16 (Unaudited)
I	Revenue from operations	828.78	584.61	563.43	1,947.64	1,525.34
II	Other Income	81.28	86.60	179.14	251.88	363.66
III	Total Income (I+II)	910.06	671.21	742.57	2,199.52	1,889.00
IV	Expenses					
	Cost of material consumed	285.55	387.93	164.16	939.48	498.67
	Changes in inventories of work-in-progress, and finished inventory	157.83	(90.27)	176.27	177.55	212.22
	Employees benefit expenses	59.66	53.30	73.14	178.22	218.69
	Finance costs	2.58	10.61	5.20	19.48	39.53
	Depreciation and amortization expenses	45.46	45.44	40.46	136.35	121.38
	Other expenses	61.96	52.67	114.35	187.15	274.63
	Total expenses (IV)	613.04	459.68	573.58	1,638.23	1,353.12
V	Profit before tax (III-IV)	297.02	211.53	168.99	561.29	535.88
VI	Tax expenses					
	(1) Current tax	110.00	60.99	56.60	187.00	145.00
	(2) Deferred tax	(24.94)	(7.10)	5.78	(33.82)	(17.10)
VII	Profit for the period (V-VI)	211.96	157.64	106.61	408.11	395.98
VIII	Other comprehensive income					
	Items that may be reclassified to profit or loss					
	A) Items that will be reclassified to profit or loss	-	-	-	-	-
	B) Items that will not be reclassified to profit or loss	(15.01)	62.89	52.20	34.15	21.51
	Other comprehensive income for the year, net of tax	(15.01)	62.89	52.20	34.15	21.51
IX	Total comprehensive income for the year (VII+VIII)	196.95	220.53	158.81	442.26	417.49
X	Paid-up Equity Capital (face value of Rs. 2/-per share)	820.00	820.00	820.00	820.00	820.00
XI	Earning per equity share :					
	Basic and Diluted (Rs.)	0.52	0.38	0.26	1.00	0.97

SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS DECEMBER 31, 2017

Effective April 1, 2016 the Company has reorganised its business into multiple reporting units and realigned the internal financial reporting system. In the context of Ind AS 108 - Operating Segment, the Company has identified the following business segments:

a) Real Estate Business

b) Wind Power Generation

(Rs. in lakhs)

	Particulars	Quarter ended			Nine months ended	
		31.12.17	30.09.17	31.12.16	31.12.17	31.12.16
1.	Segment Revenue					
	a) Real Estate Business	770.39	487.12	481.27	1,707.48	1,069.41
	b) Wind Power Generation	58.39	97.49	82.16	240.16	455.93
2.	Segment Results (profit before tax and interests)					
	a) Real Estate Business	304.05	166.47	114.95	520.17	288.91
	b) Wind Power Generation	15.78	63.68	16.39	115.86	277.85
	Add/(Less): Other unallocable income/(expenses), net	(22.81)	(18.62)	37.65	(74.74)	(42.88)
	Profit before tax	297.02	211.53	168.99	561.29	535.88
3.	Segment Assets					
	a) Real Estate Business	6,571.15	6,679.93	6,341.18	6,571.15	6,341.18
	b) Wind Power Generation	2,086.92	2,124.47	2,215.83	2,086.92	2,215.83
	c) Unallocated	3,805.63	3,973.67	4,054.97	3,805.63	4,054.97
	Total Assets	12,463.70	12,778.07	12,611.98	12,463.70	12,611.98
4.	Segment Liabilities					
	a) Real Estate Business	2,127.77	2,480.73	2,328.67	2,127.77	2,328.67
	b) Wind Power Generation	5.22	49.79	247.97	5.22	247.97
	c) Unallocated	719.89	838.76	1,048.47	719.89	1,048.47
	Total Liabilities	2,852.88	3,369.28	3,625.11	2,852.88	3,625.11



Notes:

1. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
3. The statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
4. The Ind-AS compliant financial results, pertaining to period ended December 31, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
5. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
6. The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

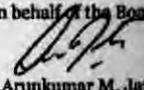
(Rs. in lakhs)

Description	Quarter ended Dec 31, 2016	Nine months ended Dec 31, 2016
Net profit as per previous GAAP (Indian GAAP)	99.83	378.96
Ind AS adjustments:		
Interest expense on unwinding of discount on financial liabilities	(1.28)	(3.83)
Interest income on unwinding of discount on financial assets	11.50	33.37
Amortisation of advance rentals	(0.60)	(1.53)
Actuarial gain recognised in other Comprehensive Income	(0.13)	(6.08)
Deferred taxes on above Ind AS adjustments	(2.71)	(4.91)
Net profit as per Ind AS	106.61	395.98
Other comprehensive income for the period, net of tax	52.20	21.51
Total comprehensive income for the period	158.81	417.49

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind-AS by listed companies.

7. The name of the company has been changed from 'Pudumjee Pulp & Paper Mills Limited' to 'AMJ Land Holdings Limited' with effect from 26 th December, 2017 as per certificate of Incorporation pursuant to change of name dated 26 th December, 2017 issued by Registrar of Companies, Pune and approved by Bombay Stock Exchange & National Stock Exchange.
8. The figures for the previous period have been recast/ regrouped wherever necessary to conform to current period's presentations.

For and on behalf of the Board


 Arunkumar M. Jatia
 Executive Chairman

 Place: Mumbai
 Date: February 10, 2018




J M Agrawal & Co.

Chartered Accountants

The Board of Directors
AMJ Land Holdings Limited
(Formerly Pudumjee Pulp & Paper Mills Limited)
Thergaon, Chinchwad
Pune - 411033

1. We have reviewed the unaudited financial results of AMJ Land Holdings Limited (*formerly Pudumjee Pulp & Paper Mills Limited*) (the "Company") for the quarter and nine months ended December 31, 2017 which are included in the accompanying "Statement of standalone unaudited financial results for the quarter and nine months ended 31st December, 2017" together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We did not review the financial results of one jointly controlled entity considered in the preparation of the Statement and which constitute total assets of Rs. 2,230.96 lakhs and net assets of Rs. 35.00 lakhs as at December 31, 2017, total revenue of Rs. 748.20 lakhs and Rs. 1650.19 lakhs and total comprehensive income (comprising of profit and other comprehensive income) of Rs. 188.32 lakhs and Rs. 347.16 lakhs for the quarter and nine months then ended, respectively. These financial results and other financial information have been reviewed by other auditors whose report has been furnished to us, and our conclusion on the Statement to the extent they have been derived from such financial results is based solely on the report of such other auditors.





J M Agrawal & Co.

Chartered Accountants

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For J M Agrawal & Co.
Firm Registration Number: 100130W
Chartered Accountants

Punit Agrawal
Partner
Membership Number: 148757

Place: Mumbai
Date: February 10, 2018